SOMERSWORTH, NEW HAMPSHIRE

City of Somersworth
One Government Way
Somersworth, NH 03878

City Hall
603.692.4262
www.somersworth.com

NOTICE OF PUBLIC HEARING

Notice is hereby given that the City Council of the City of Somersworth will hold a public hearing on Monday, August 13, 2012 at 6:00 p.m. in the City Council Chambers, City Hall, One Government Way, Somersworth, NH, on the following item:

- Proposed Charter Amendment, Tax and Spending Cap, summarized below:

  This amendment would limit the increase in the City's property tax rate during a fiscal year to an amount not to exceed the property tax rate established during the prior fiscal year increased by a factor equal to the change in the National Consumer Price Index – Urban, as published by the United States Department of Labor, for the calendar year immediately preceding the year of the budget adoption. The amendment would provide that capital expenditures and the total, or any part, of the principal and interest payments of any municipal bond could be excluded from the tax cap limitation upon a two-thirds (2/3) vote of all members of the City Council. The amendment would also provide that the tax cap limitation could be overridden by a two-thirds (2/3) vote of all members of the City Council.

Any person wishing to comment on the above may do so in person or in writing. Written comments must be received by the City Clerk, One Government Way, Somersworth, NH 03878, no later than 4:30 p.m. on ~~Monday, August 13th, 2012.~~

Diane M. DuBois
City Clerk

Date Posted: 7/31/2012

Posted by: D DuBois

Posted at: City Hall
Library
Channel 22
City Website