

MINUTES OF ECONOMIC DEVELOPMENT COMMITTEE
COUNCIL CHAMBERS
June 30, 2016 – 4:30

Committee Members Present: Councilor Jon McCallion
Councilor Marty Dumont
Councilor Dale Sprague
Councilor Marty Pepin
Administration/Staff Present: Shanna B. Saunders, Director of Planning &
Community Development
Other: Bridgett Beckwith and Mark Laliberte with the
Department of Resources & Economic Development

Councilor McCallion called the meeting to order at 4:35 p.m.

SOMERSWORTH ERZ ZONE – IS YOUR BUSINESS ELIGIBLE FOR THE
SOMERSWORTH ERZ TAX CREDIT? FORUM WITH NH DEPARTMENT OF
RESOURCES AND ECONOMIC DEVELOPMENT.

Senator David Waters commented on the genesis of the Bill and its extensions.

Bridgett Beckwith the Department of Resources and Economic Development (DRED) gave a presentation on the Economic Revitalization Zone (ERZ) and what is available to property owners in the district.

Once the presentation was complete, the floor was opened up for questions, which included:

Q: Are improvements made by lease-holders included?

A: Yes.

Q: Are large-scale apartment houses eligible for this tax credit?

A: No.

Q: Can benefits be counted toward employee's salaries?

A: No.

Director Saunders explained that the Designation Letter required in the application is available in the Development Services Office. Explained other Economic Development projects including: 79E, TIF and the Ten-year plan on Route 108.

The meeting adjourned at 5:45 p.m.

Respectfully submitted:

Shanna B. Saunders
Director of Planning & Community Development