

MINUTES of the Economic Development Committee
CITY COUNCIL CHAMBERS
November 4, 2020 @ 4:30 pm

Committee Members present: Councilor Martin Dumont, Chair
Councilor Don Austin, Vice Chair
Councilor Richard Michaud
Councilor Crystal Paradis

Administration/Staff present: City Manager Bob Belmore
Director of Planning and CD Michelle Mears
Economic Dev. Manager Robin Comstock

The meeting was called to order by Chairman Dumont Cameron at 4:30 pm.

APPROVE MINUTES OF September 23, 2020

Councilor Austin made a motion to accept the 9/23/20 minutes as presented. The motion was seconded by Councilor Michaud and passed 4-0.

Former Police Station Sale & Development – Letter of Intent

Clint Gendreau of Pine Brook Construction, Kittery Maine introduced himself and his company. He passed out pictures and information of past building construction projects.

Manager Belmore went over some of the details of Mr. Gendreau's letter of intent for the 5 Main Street former police station. It included his (PBC) vision, strategy, goals, project time line, and offer: starting out with 4 2nd floor market rate apartments and then moving to commercial space on the first floor; \$500,000 in initial development costs; acquiring some of the adjacent park for commercial tenant/s; \$1. Purchase price; 7-year 79-E approval; City permit and connection fees waived; City to cover cleanup costs.

Manager Belmore mentioned that the City had applied for about a \$100,000 cleanup grant from the State of NH, however we would not know about any successful award until later this month. After a robust Council Committee discussed, the members consensus was favorable to continuing talks with Pine Brook. The Committee decided to meet again once the City was notified about the Grant's status.

Councilor Austin made a motion to adjourn the meeting at 5:00 p.m.; 2nd by Michaud; 4-0 passed.

Respectfully submitted,

Robert M. Belmore, City Manager