

TRUSTEES OF TRUST FUNDS
Tuesday, August 15, 2023– 8:00 a.m.
Executive Conference Room

The meeting began at 8:00 a.m. Trustees in Attendance: Steve Goff, Tammy Franceour-Sneddon. John Jackman excused.

Also in attendance: Finance Director Scott Smith.

Minutes from May 2, 2023 meeting.

Ms. Franceour-Sneddon made a motion to approve the minutes, seconded by Mr. Goff, all in favor.

Review of the MS-9 and MS-10

The Trustees reviewed the MS-9 and MS-10 provided by the Trustees' financial advisor, Bearing Point. Mr. Smith informed the Trustees the reports are due to the State of NH by September 1, 2023. Also, the Trustees should authorize a member to log into the portal and sign off approving the forms once submitted.

Mr. Goff made a motion to approve forms MS-9 and MS-10, seconded by Ms. Franceour-Sneddon, all in favor.

Mr. Goff made a motion to authorize Ms. Franceour-Sneddon to sign the forms once submitted to the State of NH, seconded by Ms. Franceour-Sneddon, all in favor.

Review of the Investment Policy

Mr. Smith referred to the Investment Policy updated by Bearing Point. He informed the Trustees no changes were made with the exception of a couple housekeeping issues.

Ms. Franceour-Sneddon made a motion to accept the Investment Policy, seconded by Mr. Goff, all in favor.

Miscellaneous

Ms. Franceour-Sneddon inquired about awarding scholarships. Mr. Smith responded he has not received anything from the School yet, but will follow up with them and report back.

There being no other business before the Trustees, *Mr. Goff made a motion to adjourn, seconded by Ms. Franceour-Sneddon, all in favor.* The meeting adjourned at 8:30.

Respectfully submitted,
Scott A. Smith
Director of Finance and Administration