

TRUSTEES OF TRUST FUND COMMITTEE

Thursday, August 16, 2018– 8:00 a.m.

Executive Conference Room

The meeting began at 8:00 a.m. Trustees in Attendance: Steve Goff, Tammy Franceour-Sneddon.
Excused – John Jackman

Also in attendance: Finance Director Scott Smith

Minutes of the June 21, 2018 Meeting:

Ms. Goff motion to approve, Ms. Franceour-Sneddon second, all in favor, motion passes.

Review of MS-9 and MS-10

Mr. Smith noted receipt of the MS-9 and MS-10 and informed the Trustees there is a signature page for each that goes with the form in filing with the State of NH.

The Trustees reviewed and discussed the forms. They requested a meeting with our financial advisor in September, and Mr. Smith agreed to set it up.

Ms. Franceour-Sneddon made a motion to accept the MS-9 and MS-10, Mr. Goff seconded. All in favor, motion passes.

Mr. Smith noted that the financial advisor also proposed one change in the investment policy, and that was changing the benchmarks used. The Trustees agreed to this change.

There being no other business before the trustees, *Ms. Franceour-Sneddon made a motion to adjourn, second by Mr. Goff, all in favor.* The meeting adjourned at 8:35.

Respectfully submitted,
Scott A. Smith
Director of Finance and Administration